



Professional Life Plan
Summary of enhancements

WE'VE IMPROVED YOUR PROFESSIONAL LIFE PLAN.

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0800 800 627
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Introduction

At MAS we're committed to providing you with market-leading cover helping to protect you and your family against the financial implications of serious illness, injury and death.

Following an extensive review of our Professional Life Plan range of covers we are pleased to provide you with the following enhancements which have been automatically applied to covers you currently hold with us.

In addition to the summary of enhancements contained below, we have made a number of small wording modifications across our range of policy documentation, focused on making these easier to understand.

Full details of all policy changes are contained within the Professional Life Plan (PLP) policy documentation available here. You can also request a copy of this policy documentation by contacting us on **0800 800 627** or emailing us at **info@mas.co.nz** and your MAS adviser will be able to assist you.

1. Special events increase benefit

Enhanced

PLP covers enhanced: Life Insurance cover, Recovery Insurance cover, Total and Permanent Disablement cover

This benefit gives you the option to increase your sum insured by a specific amount, without the need to provide medical information, should the insured person experience one of seven special life events listed in the policy document, including getting married, buying a house or having a child.

We have made the following enhancements to this benefit:

- The maximum amount of sum insured which can be added for each special event is now 50% of the original sum insured with a total maximum of all increases per insured person of the lesser of their original sum insured, or \$1,000,000, previously the maximum was \$100,000;
- You now have more time to advise us a special event has occurred as we have doubled the notification period from 90 days to 180 days, and also added the ability for you to advise us of a special event within 30 days either side of your policy anniversary date immediately following such a special event;
- Death of a spouse has been added as a 'special event';
- The maximum age of availability is extended through until age 60.

2. 'Changes to definitions' wording

Updated

PLP covers enhanced: Life Insurance cover, Recovery Insurance cover, Total and Permanent Disablement cover

In line with the requirements of the Fair Trading Act we have restricted our ability to change policy definitions on existing policies. We can now only do this where there has been a change or advancement in medical opinion, practice or technology, or where there has been, or where we believe on reasonable grounds there may be, a significant shift in claims experience.



3. Non-qualifying death benefit

New

PLP covers enhanced: Recovery Insurance cover, Total and Permanent Disablement cover

This new benefit pays up to \$15,000 if an insured person with PLP Recovery Insurance or Total and Permanent Disablement cover dies or becomes terminally ill while the relevant cover is in force, where there is not a claim entitlement under that cover and the insured person is not covered under a separate MAS Life Insurance policy.

4. Recovery Insurance cover – serious medical conditions

New

PLP covers enhanced: Recovery Insurance cover

We have added the following 13 serious medical conditions to our list of covered illnesses and injuries. Full definitions of these conditions are contained in the PLP Recovery Insurance policy document:

Full payment benefits – where 100% of the sum insured is payable

- Heart attack during cardiac procedure
- Severe congestive cardiac failure
- Advanced diabetes
- Systemic sclerosis
- Severe inflammatory bowel disease

Partial payment benefits – where a portion of the sum insured is payable

- Advanced diabetes – diagnosis benefit
- Blindness – one eye
- Deafness – one ear
- Colostomy and/or Ileostomy
- Parkinson's disease – diagnosis benefit
- Repair or replacement of aorta – minimally invasive surgery
- Serious burns
- Systemic Lupus Erythematosus (SLE) with nephritis

We have also updated the following existing serious medical conditions to recognise advancements in medical technology, diagnosis and treatment. These changes ensure we are using the latest medical criteria when assessing Members' claims.

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| • Cardiomyopathy | • Meningitis |
| • Coronary artery angioplasty – triple vessel | • Motor neurone disease |
| • Heart surgery (open) | • Multiple sclerosis |
| • Repair or replacement of aorta | • Muscular dystrophy |
| • Repair or replacement of heart valves | • Parkinson's disease |
| • Significant heart attack | • Peripheral neuropathy |
| • Cancer | • Stroke |
| • HIV – medically acquired | • Chronic liver failure |
| • HIV – occupationally acquired | • Benign intracranial tumour |
| • Coma | • Blindness |
| • Dementia/Alzheimer's disease | • Deafness |
| • Encephalitis | • Loss of speech |
| • Major head trauma | • Early stage cancer diagnosis benefit. |



5. Recovery Insurance cover – partial payment benefit

Enhanced

PLP covers enhanced: Recovery Insurance cover

We have increased the amount of sum insured payable under the PLP Recovery Insurance partial benefit to 25% of the Recovery Insurance sum insured up to a maximum of \$30,000.

Previously this was 10% of the Recovery Insurance sum insured up to a maximum of \$25,000.

6. Recovery Insurance cover – children's cover

Enhanced

PLP covers enhanced: Recovery Insurance cover

All Recovery Insurance policies have a complimentary children's benefit included as part of the cover. This provides an additional sum insured which is payable if the child of an insured person suffers from one of the stated children's serious medical conditions. We have increased the amount of sum insured to 25% of the Recovery Insurance sum insured up to a maximum of \$30,000.

We have also added a new children's cover conversion benefit which allows each child of an insured person to commence their own Recovery Insurance policy for up to \$30,000, without underwriting, when they reach age 18.

7. Single loss of limb or eye benefit

New

PLP covers enhanced: Total and Permanent Disablement cover

This additional cover pays a one-off partial benefit of 25% of the Total and Permanent Disablement sum insured up to a maximum of \$30,000 if the insured person suffers the loss of one eye or one limb.

8. Immediate assistance benefit

New

PLP covers enhanced: Total and Permanent Disablement cover

This new benefit waives the 90 day stand-down period required as part of the Total and Permanent Disablement cover if the insured person suffers one of the following serious medical conditions:

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| • Dementia/Alzheimer's disease | • Muscular dystrophy |
| • Blindness | • Paralysis - diplegia |
| • Cardiomyopathy | • Paralysis – hemiplegia |
| • Chronic lung failure | • Paralysis – paraplegia |
| • Deafness | • Paralysis – quadriplegia/tetraplegia |
| • Loss of speech | • Parkinson's disease |
| • Major head trauma | • Primary pulmonary hypertension |
| • Multiple sclerosis | |



9. Life Insurance cover buy-back benefit

New

PLP covers enhanced: Total and Permanent Disablement cover

We have added a Life Insurance cover buy-back benefit to Total and Permanent Disablement cover. This allows an insured person with accelerated Total and Permanent Disablement cover to apply to reinstate their Life Insurance sum insured 12 months following the date of payment of the full amount of the Total and Permanent Disablement sum insured. This can be undertaken without the need to provide any additional medical information.

Please note this is a summary of the key changes only. The full terms and conditions of your cover are contained in the Professional Life Plan policy documentation and your individual policy schedule.

